

2011-2012 Federal Direct Student Loan Terms

| | Direct Stafford Subsidized Loan | Direct Stafford Unsubsidized Loan | Direct Grad PLUS Loan |
|--|--|--|---|
| Interest | 6.8% Fixed Does not accrue interest while in school | 6.8% Fixed Accrues interest while in school | 7.9% Fixed Accrues interest while in school |
| Fees | 1% with an upfront interest Rebate of .50%* Net fee at disbursement is .50% | 1% with an upfront interest Rebate of .50%* Net fee at disbursement is .50% | 4% with an upfront interest Rebate of 1.5%* Net fee at disbursement is 2.5% |
| Annual Loan limit | \$8,500 | Varies based on program (\$12,000 - \$38,667) | Cost of attendance - resources |
| Aggregate loan limit | Combined Stafford limit \$224,000 for DO, DPM and MPH \$138,500 for all other programs | Combined Stafford limit \$224,000 for DO, DPM and MPH \$138,500 for all other programs | No limit |
| FAFSA required | Yes | Yes | Yes |
| Credit approval required | No | No | Yes |
| Payments in school | No | No | No |
| Forbearance | Yes | Yes | Yes |
| Death & Disability Cancellation | Yes | Yes | Yes |
| Include in Federal Consolidation | Yes | Yes | Yes |

* When you enter repayment, you must make 12 on time payments or the rebate amount is added to the principle.